

A SYSTEM AND METHOD OF PROVIDING A GUARANTEE IN A LOTTERY

ABSTRACT

A system and method of assuming risk for a lottery. A guarantee of payment of a prize in a lottery is provided. The guarantee is in exchange for a stipulation of a percentage of ticket sales revenue in the lottery. In addition, the guarantee occurs prior to the ticket sales in the lottery. The percentage of the ticket sales in the lottery is received. Further, the prize can be a jackpot. In addition, the lottery prize can be a variable prize that progressively increases with a percentage of each ticket sold. The prize can also be a fixed prize. The guarantee can be that the payment of the prize will be paid even if the ticket sales are not sufficient in size to effect payment of the prize.

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